

ING appoints Head of Corporate Finance for Asia Pacific

- Seasoned Investment Banker Gautam Saxena will drive ING's Corporate Finance strategy as a key growth area across 11 markets in APAC, covering Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan, and Vietnam.
- He joins from Pegasus 7 Ventures, a venture capital fund he founded over five years ago that invests in technology enabled impact businesses in Asia and Africa with a focus on sustainability.
- Gautam's last banking role was at Bank of America Merrill Lynch as Co-Head of Telecom, Media and Technology Investment Banking for APAC.

Singapore, 17 April 2024 – ING today announced that Gautam Saxena has been appointed head of Corporate Finance for the Asia Pacific (APAC) region.



Gautam is a seasoned Investment Banker with a 25-year career across APAC and North America. He has been a senior trusted advisor to large and medium size corporates, multinationals, family-owned conglomerates and early-stage businesses where he has established long term meaningful relationships and driven stakeholder value creation. He has worked closely with CEOs, company boards, and investment institutions on their strategic priorities driven by his extensive deal experience across Mergers, Acquisitions & Divestments, Growth Capital investments, Equity & Debt Capital Markets, Capital Structuring, Private Equity, Venture Capital and Impact Investing.

Gautam's last banking role was at Bank of America Merrill Lynch (BAML) as the Co-Head of Telecom, Media and Technology Investment Banking for APAC. He was with Merrill Lynch/BAML for 15 years and had held Investment Banking roles at HSBC, ABN AMRO and Lazard. He has worked across Singapore, Hong Kong, New York and India.

He forayed into the investment world (2018-24) and founded Pegasus 7 Ventures, a venture capital fund that invests in technology enabled impact businesses in Asia and Africa with a focus on sustainability.

Investment Banking is a key area of growth globally for ING. Our Capital Markets and Advisory (CMA) franchise serves as the firm's global investment banking centre of excellence as we look to provide boardroom advice to our clients across our core focus sectors and support them in their strategic ambitions with M&A advisory, cross-regional opportunities, financing capability, underwriting and capital markets support. With our sector focused approach, we bring deep domain expertise across global industries such as TMT, Infrastructure, Energy, FI, Healthcare, and Transport & Logistics and are further investing to support our clients across the value chain in our core sectors and products. Looking ahead, we plan to further build our Investment Banking capabilities across the APAC region with selected hires which align to ING's global sector strengths and provide our clients with the strategic advice to meet their aspirations.

Gautam will be responsible for driving ING's Corporate Finance strategy across our 11 markets in APAC, covering Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

Anju Abrol, CEO & head of Wholesale Banking APAC commented, "Gautam joining us is consistent with our APAC growth strategy and the provision of sector-focused advisory services to our clients in the APAC region and globally."

Gautam will report functionally to Rob Van Veldhuizen, Global head of Corporate Finance.

"Gautam is a senior Investment Banker and venture capitalist whose depth of experience across Asia and in the US along with his focus on sustainability makes him a strong addition to our Global Investment Banking team, a key growth area for us," commented Rob.

About ING

ING is a global financial institution with a strong European base, offering banking services through its operating company ING Bank. The purpose of ING Bank is empowering people to stay a step ahead in life and in business. ING Bank's more than 60,000 employees offer retail and wholesale banking services to customers in over 40 countries.

ING Group shares are listed on the exchanges of Amsterdam (INGA NA, INGA.AS), Brussels and on the New York Stock Exchange (ADRs: ING US, ING.N).

Sustainability is an integral part of ING's strategy, evidenced by ING's leading position in sector benchmarks. ING's Environmental, Social and Governance (ESG) rating by MSCI was reconfirmed 'AA' in July 2023 for the fourth year. As of December 2023, Sustainalytics considers ING's management of ESG material risk to be 'strong'. ING Group shares are also included in major sustainability and ESG index products of leading providers Euronext, STOXX, Morningstar and FTSE Russell.

ING in Asia Pacific

In Asia Pacific, ING offers wholesale banking across 11 markets, namely Australia, China, Hong Kong SAR, India, Indonesia, Japan, the Philippines, Singapore, South Korea, Taiwan and Vietnam.

ING offers both retail and wholesale banking services in Australia. ING's regional presence includes a 13% stake in Bank of Beijing, China and a 23% stake in TMBThanachart Bank in Thailand.

IMPORTANT LEGAL INFORMATION

Elements of this press release contain or may contain information about ING Groep N.V. and/ or ING Bank N.V. within the meaning of Article 7(1) to (4) of EU Regulation No 596/ 2014. Projects may be subject to regulatory approvals.

Certain of the statements contained herein are not historical facts, including, without limitation, certain statements made of future expectations and other forward-looking statements that are based on management's current views and assumptions and involve known and unknown risks and uncertainties that could cause actual results, performance or events to differ materially from those expressed or implied in such statements. Actual results, performance or events may differ materially from those in such statements due to a number of factors, including, without limitation: (1) changes in general economic conditions, in particular economic conditions in ING's core markets, (2) changes in performance of financial markets, including developing markets, (3) potential consequences of European Union countries leaving the European Union or a break-up of the euro, (4) changes in the availability of, and costs associated with, sources of liquidity such as interbank funding, as well as conditions in the credit and capital markets generally, including changes in borrower and counterparty creditworthiness, (5) changes affecting interest rate levels, (6) changes affecting currency exchange rates, (7) changes in investor and customer behaviour, (8) changes in general competitive factors, (9) changes in laws and regulations and the interpretation and application thereof, (10) geopolitical risks and policies and actions of governmental and regulatory authorities, (11) changes in standards and interpretations under International Financial Reporting Standards (IFRS) and the application thereof, (12) conclusions with regard to purchase accounting assumptions and methodologies, and other changes in accounting assumptions and methodologies including changes in valuation of issued securities and credit market exposure, (13) changes in ownership that could affect the future availability to us of net operating loss, net capital and built-in loss carry forwards, (14) changes in credit ratings, (15) the outcome of current and future legal and regulatory proceedings, (16) operational risks, such as system disruptions or failures, breaches of security, cyber attacks, human

error, changes in operational practices or inadequate controls including in respect of third parties with which we do business, (17) the inability to protect our intellectual property and infringement claims by third parties, (18) the inability to retain key personnel, (19) business, operational, regulatory, reputation and other risks in connection with climate change, (20) ING's ability to achieve its strategy, including projected operational synergies and cost-saving programmes and (21) the other risks and uncertainties detailed in the most recent annual report of ING Groep N.V. (including the Risk Factors contained therein) and ING's more recent disclosures, including press releases, which are available on www.ING.com. Many of those factors are beyond ING's control.

Any forward looking statements made by or on behalf of ING speak only as of the date they are made, and ING assumes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or for any other reason.

This document does not constitute an offer to sell, or a solicitation of an offer to purchase, any securities in the United States or any other jurisdiction.

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Press enquiriesSingapore

Christine Kam

Head of Communications and Brand Experience, ING APAC

+65 91458708

Christine.Kam@asia.ing.com**Omnicom Public Relations Group**sng.ing@omnicomprgroup.com