

Application

For the amendment of a Documentary/Standby Letter of Credit

Please send the fully completed and signed form to:
ING Belgium NV/SA, TFS Doc Trade Dept, Koningin Fabiolalaan 190, 9000 Ghent

1. Applicant

Company name _____

Contact person _____

Address _____

Postal code _____ City _____

E-mail _____

Telephone number _____

2. Amendment for

Documentary/Standby
Letter of Credit number _____

Amendment number _____

3. Amendment

Expiry date extended until - -

Latest date of shipment/Dispatch/
Taking in charge extended until - -

Credit amount increased/
decreased by Currency Amount _____

Covering Add Delete Replace all

Documents Add Delete Replace all

Other

Add

Delete

Replace all

All other terms and conditions remain unchanged.

4. General Conditions

Pledge

I/We pledge in your favour, the goods described above, as well as, if necessary, those of the documents mentioned representing the same, and the insurance indemnity in the event of loss, as security for any and all sums owed to you by me/us for any reasons whatsoever as part of our business relations.

I/We undertake to refund you all the expenses incurred for the core of the pledge, including the insurance charges, if any. In the event where the goods are to be warehoused, the Bank reserves the right to approve the bonder.

Foreign exchange risks and debit interest

Any foreign exchange risks, charges, commissions debit interest and ancillary costs are to be paid by myself/ourselves.

Rules and regulations

I/We note that the opening of (standby) letters of credit through the Bank is governed by the «Uniform Customs and Practice for Documentary Credits» (latest version) or the «ISP98» (latest version), International Chamber of Commerce.

- The signing of this document implies acceptance of the Bank's «General Regulations» and especially to the «Letters of Credits» provisions contained therein.
- I/We also note that:
 - if the goods are insured at my/our initiative, the Bank reserves the right to demand that the insurer be approved by it and that the insurance documents are produced;
 - in the event where, either before or after their arrival, the value of the goods would fall to such an extent that the net proceeds of the sale would be insufficient to cover the Bank, I/we undertake to give to the Bank, on demand, any additional security the latter may wish to have.

We request you to process this documentary/standby letter of credit in accordance with the instructions given in this application form. This documentary/standby letter of credit is subject to the Uniform Customs and Practice for Documentary Credits, latest version or the ISP98, latest version, as adopted and published by the International Chamber of Commerce in Paris and to the General Regulations of ING Belgium SA/NV available on www.ing.be.

5. Signature

Place

Date - -

Name

Authorised signature(s)

ING will not be liable for any loss and/or damage resulting from the use of electronic means of communication, including, but not limited to, loss or damage resulting from failure or delay in delivery, interception or manipulation by third parties or computer programs used for electronic communications and transmission viruses.

The Applicant must promptly supply this original signed application form to ING at the request of ING.

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